

Ballot Language Breakdown



**Election Day is
May 4, 2021**

KENTWOOD PUBLIC SCHOOLS

BONDING PROPOSAL

Shall Kentwood Public Schools, borrow the sum of not to exceed One Hundred Ninety-Two Million One Hundred Fifty Thousand Dollars (\$192,150,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

**Bond total for 10+ years
of improvements**

erecting, completing, and remodeling school buildings; furnishing or refurnishing, and equipping or re-equipping school buildings; acquiring, installing, and equipping or re-equipping school buildings for instructional technology; purchasing school buses; and acquiring, preparing, developing, improving and equipping athletic facilities, athletic fields, play fields, playgrounds and other facilities and sites?

**Bond project scope
addressing the three
critical areas of focus**

**Visit the district website for
project listings by building**

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2022 is 0.21 mill (\$0.21 on each \$1,000 of taxable valuation), for a net 0.25 mill decrease from the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.26 mills (\$2.26 on each \$1,000 of taxable valuation).

**Projected net
tax rate decrease**

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)